

FISCAL NOTE

SB 789 - HB 698

February 6, 2001

SUMMARY OF BILL: Provides that after January 1, 2001, persons compensated relative to state university *president emeritus* agreements would be required to reside in Tennessee throughout the period of such service and to perform such services only for the college or university for which such person previously served as president.

ESTIMATED FISCAL IMPACT:

MINIMAL

Assumes this will have no effect on current president emeritus agreements with the University of Tennessee System or the Tennessee Board of Regents System, since they all meet the requirements set out by this bill. At present there are 10 president emeritus recipients in the Tennessee Board of Regents System and two in the University of Tennessee System.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director